

# Eagle Valley Homeowners Association

## Board of Directors Code of Conduct

### Financial Ethics:

No board member will solicit or accept, directly or indirectly, any gifts, gratuity, entertainment, favor, entertainment, loan of any other thing of monetary value from a person who is seeking to obtain contractual or other business or financial relations with the association, or from any person whose intent it is to influence any decision or action on any official matter.

No board member will use his/her position to enhance his/her financial or business position or undertakings.

Board members are required to maintain full payment of assessments throughout their board term to maintain their position on the board.

Board members are required to maintain full compliance with all Rules & Regulations as outlined in the covenant, and By Laws.

No board member or his/her agent or employee or family member will enter into a personal service contract with the association without previous disclosure of such interest to the board and unit owners.

Any potential conflict of interest will be disclosed to the board and unit owners. Any Board member with a noted conflict of interest may not vote on a said issue but will count towards quorum.

No board member will receive any compensation from the association for action as such.

No board member will use his/her position to seek personal political advantage or contribute association funds or favors to any political party or political candidate.

### Business Ethics:

No board member will seek to have a contract implemented that has not been duly approved by the board.

Board Members are prohibited from entering into any contractual agreement with a homeowner/ renter, or assigned agent of a property for the purposes of providing services with the community.

No promise of anything not approved by the board as a whole will be made to any business, supplier, or contractor during negotiations.

No board member will interfere with the duties of any other board member nor will harass, threaten, or attempt through any means to control or instill fear in a member of the board.

### Ethical Relations Among Persons:

No board member will engage in any writing, publishing or speech making that defames any other member of the board, unit owner, or resident of the community.

Language at board meetings will be kept professional. Personal attacks against owners, residents, officers, and directors are not consistent with the best interest of the community and are not permitted.

#### Information and Disclosure Ethics:

The board will disclose all information about its actions by making readily accessible association business and financial records and board meeting agendas and minutes

No board member will willingly misrepresent facts to the unit owners and residents, either by withholding, distorting or fabricating information.

#### Ethical Resolution of Differences:

Difference of opinion about policy or procedures, among board members or between board members and unit owners, will be discussed rationally on their merits in a timely and courteous manner, and with emphasis on resolving differences.

The board will treat all members of the community evenhandedly and without favoritism. To aid in ensuring this requirement, all board members must accept and utilize the hearing guidelines for the community.

No board member will cast a vote in any resolution that directly affects the property of the board member, his/her agent or employee, or family member.

When any dispute arises between the board, or a board member and unit owner, the board will comply with due process procedures.

#### Privacy Ethics:

No board member will violate the confidentiality of a unit owner's file maintained by the association.

#### Accountability Ethics:

Any board or committee member who is unable to fulfill adequately the duties, of the position in a timely manner (30 days) shall resign, or request a leave of absence for a period of thirty (30) days. Further, Should any two board members agree that sufficient information has been presented to identify another member as unable to fulfill their duties in accordance with the code of conduct. The board is required to call for a vote of suspension, or leave of absence to prevent the appearance of impropriety.

Any board member not in compliance with Covenant, (to include Rules & Regulations, design Review Guidelines, assessments) given a reasonable period of time to become fully compliant (30 days), will in effect submit resignation from the Board of Directors. During the 30 day term to meet compliance voting rights will be suspended, and restored once compliance is verified.

This Code of Conduct will be made part of the association rules and regulations that are distributed to all Owners and Residents.